

## 2010 Significant Changes

The gross receipts and total assets thresholds for Form 990-EZ filers have been lowered for the 2010 tax year, from \$500,000 in annual gross receipts to \$200,000, and from \$1,250,000 in total assets to \$500,000. In other words, an organization can file a Form 990-EZ (rather than a Form 990) if its annual gross receipts for tax year 2010 are less than \$200,000 *and* if its total assets at the end of the tax year 2010 are less than \$500,000.

Tax-exempt organizations with **annual gross receipts that are normally \$50,000 or less** (an increase from \$25,000 for the 2009 tax year and prior tax years) **must submit Form 990-N, Electronic Notice (e-Postcard)** for Tax-Exempt Organizations Not Required to File Form 990 or 990-EZ, if they choose not to file Form 990 or 990-EZ.